

# Press release

Sundsvall, September 21, 2023

## SCA's Chairman Pär Boman declines re-election

**Pär Boman declines re-election as the chairman of the board for Svenska Cellulosa Aktiebolaget (SCA). Boman remains the board's chairman until the annual general meeting on March 22, 2024.**

- Today, I informed SCA's nomination committee that I intend to leave SCA's board in connection with next year's annual general meeting, says Pär Boman.

SCA is Europe's largest private forest owner with holdings of 2.7 million hectares of forest in Sweden, Estonia, Latvia, and Lithuania. With the forest as its base, since 1929, SCA has invested in a well-developed value chain with sawmills, pulp and paper mills in the four Swedish Norrland counties. SCA is also a major actor in the renewable energy sector, delivering fossil-free energy in the form of bioenergy and renewable electricity. Over 20 per cent of Sweden's wind power is installed on SCA's land. In 2022, SCA achieved its best results ever.

- After nearly 14 years on the board, of which 9 years as chairman, I can conclude that SCA is a successful and robust company with committed employees and a unique forest asset" says Pär Boman.

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The core of SCA's business is the growing forest, Europe's largest private forest holding. Around this unique resource, we have built a well-developed value chain based on renewable raw material from our own and others' forests. We offer packaging paper, pulp, wood products, renewable energy, services for forest owners and efficient transport solutions. In 2022 SCA had approximately 3,300 employees and sales amounted to approximately SEK 21 bn. SCA was founded in 1929 and has its headquarters in Sundsvall, Sweden. More information at <http://www.sca.com>

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