

Press release

Sundsvall, June 15, 2021

SCA has issued green bonds amounting to SEK 1.5 billion

On June 14, Svenska Cellulosa Aktiebolaget SCA (publ) ("SCA") issued green bonds totalling SEK 1.5 billion under its MTN- Programme and the recently established Green Bond Framework.

There was considerable investor interest and the order book exceeded SEK 3 bn. Investors from four countries placed more than 30 individual orders, a wider range than previous for SCA's bonds with longer maturities.

The total amount of SEK 1.5 billion was split between following tranches:

- SEK 1.1 billion with a maturity of 7 years with floating interest rate of Stibor 3 month plus 0.90 percent.
- SEK 0.4 billion with a maturity of 7 years with a fixed interest rate of 1.398 percent.

"Limiting global warming is the greatest challenge of our time. By issuing green bonds, we allow investors to actively contribute to further increase the positive effect from SCA's climate benefit. I am very pleased, that with this successful transaction, we now take the next step in harmonising SCA's financing with the business strategy and sustainability platform," says Toby Lawton, CFO.

The bonds will be listed on NASDAQ Stockholm Sustainable Bonds. The proceeds will be allocated in accordance with SCA's 2021 Green Bond Framework, which has received the highest possible rating, "dark green", from CICERO Shades of Green.

Danske Bank and SEB acted as Joint Lead Managers for the transaction and as Joint Structuring Advisors for establishment of the Green Bond Framework.

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The core of SCA's business is the growing forest, Europe's largest private forest holding. Around this unique resource, we have built a well-developed value chain based on renewable raw material from our own and others' forests. We offer packaging paper, pulp, wood products, renewable energy, services for forest owners and efficient transport solutions.

2020 the forest products company SCA had approximately 4,000 employees and sales amounted to approximately SEK 18.4 bn.

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SCA was founded in 1929 and has its headquarters in Sundsvall, Sweden. More information at <http://www.sca.com>