

Press release

Sundsvall, April 30, 2021

Conversion of shares

According to SCA's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in the company. When such a conversion has occurred, the company is obligated by law to disclose any such changes in this manner.

In April, at the request of shareholders 75 Class A shares were converted to Class B shares. The total number of votes in the company thereafter amounts to 1,283,630,862.

The total number of registered shares in the company amounts to 702,342,489 of which 64,587,597 are Class A shares and 637,754,892 are Class B shares.

For further information, please contact:

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NB:

This information is information that SCA is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 8:00 a.m. CET on April, 30,2021.

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The core of SCA's business is the growing forest, Europe's largest private forest holding. Around this unique resource, we have built a well-developed value chain based on renewable raw material from our own and others' forests. We offer packaging paper, pulp, wood products, renewable energy, services for forest owners and efficient transport solutions.

2020 the forest products company SCA had approximately 4,000 employees and sales amounted to approximately SEK 18.4 bn.

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SCA was founded in 1929 and has its headquarters in Sundsvall, Sweden. More information at <http://www.sca.com>