



# Press release

Sundsvall, March 4, 2019

## **Merger confirmed between SCA Wood France and Groupe ISB**

**SCA Wood France and the French company Innovation Solutions Bois, Groupe ISB, have merged their operations in wood processing and distribution of wood products in France. The merger will result in a large and resourceful supplier of wood products to the French building material sector.**

“The French building materials sector is growing and is of great importance to SCA. With the merger we create a large and resourceful supplier serving demanding customers all over France”, says Jerry Larsson, President SCA Wood.

SCA's contribution is the company's operations in wood processing and distribution in Rochefort, France. SCA's Bonneuil-Matours site will not be part of Groupe ISB, but will be closed after the fire in 2018.

SCA's contribution amounts to SEKm 300 and contains SCA's wood operations in France and procurement of shares in ISB. SCA will have a 38.5% share in Groupe ISB and will become the largest shareholder. SCA will not consolidate the company.

The core of SCA's business is the forest, Europe's largest private forest holding. Around this unique resource, we have built a well-developed value chain based on renewable raw material from our own and others' forests. We offer paper for packaging and print, pulp, wood products, renewable energy, services for forest owners and efficient transport solutions.

2018 the forest products company SCA had approximately 4,000 employees and sales amounted to approximately SEK 18.8 bn (EUR 1.8 bn). SCA was founded in 1929 and has its headquarters in Sundsvall, Sweden. More information at [www.sca.com](http://www.sca.com).

**Svenska Cellulosa Aktiebolaget SCA**  
Skepparplatsen 1  
851 88 Sundsvall  
Sweden

Tel: +46 60 19 30 00

[www.sca.com](http://www.sca.com)



“For SCA, Groupe ISB is a perfect fit. We share the same values and focus on customer satisfaction, sustainability and innovation”, says Jerry Larsson. “We will strengthen the value-chain from the forest, through our sawmills, to the growing building materials market in France.”

The final merger agreement was signed and completed today, 4<sup>th</sup> March 2019, and is effective immediately.

SCA Wood France supplies more than 100 000 m<sup>3</sup> of wood products to the French building materials market. The products includes wood paneling, flooring, decking and construction timber. SCA Wood France has approximately 80 employees and sales of EUR 40m.

Innovation Solutions Bois is France’s largest supplier of wood products to the building materials market. Groupe ISB has sales all over France and wood processing in five locations. Groupe ISB has approximately 470 employees and sales of more than EUR 230m.

**For further information, please contact:**

Björn Lyngfelt, SVP Group Communications, tel. +46 60 19 34 98

Jerry Larsson, President Business Area Wood, tel. +46 60 19 33 08

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