

# Press release

Sundsvall, July 19, 2018

## Green Investment Group acquires windpower project in Ånge

**The Green Investment Group, a specialized green energy investor, has acquired the ongoing windpower project in Överturingen in the municipality of Ånge from SCA and Turinge Energi. The supplier of the 4.2 MW turbines will be Siemens Gamesa.**

The windpower project comprises the windparks Storflötten and Länsterhöjden north of Överturingen. The 56 turbines will be distributed over land owned by SCA, Sveaskog and private forest owners. The windparks will be completed by late 2019 or early 2020. The project is managed by a local project organization in Överturingen.

"We have developed this project together with Turinge Energi AB", says Mikael Källgren, President Renewable Energy. "We are pleased that the project will now be realised by a strong and committed team of partners. The demand for renewable energy is growing and we are glad to contribute with more green electricity that will be produced on SCA land, in line with our sustainability ambitions."

Green Investment Group is a specialist green energy investor who, together with their parent company Macquarie Group have supported over 200 green infrastructure projects across the world. GIG also supported the development of and invested in Europe's largest single-site onshore wind farm at Markbygden outside of Piteå.

Mark Dooley, Global Head of Green Energy for Macquarie Capital and the Green Investment Group said:

"We are delighted to support SCA in the development of this market-leading project, helping establish partnerships involving stakeholders from the landowner to the electricity customer, that were needed to move the project from the development phase into construction. This project is the latest example of SCA's evolving business model and their sustainability strategy in action, we look forward to continuing our partnership with them."

The core of SCA's business is the forest, 2.6 million hectares in northern Sweden. Around this unique resource, we have built a well-developed value chain based on renewable raw material from our own and others' forests. We offer paper for packaging and print, pulp, wood products, renewable energy, services for forest owners and efficient transport solutions.

2017 the forest products company SCA had approximately 4,000 employees and sales amounted to approximately SEK 16.7 bn (EUR 1,6 bn). SCA was founded in 1929 and has its headquarters in Sundsvall, Sweden. More information at [www.sca.com](http://www.sca.com).

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**About Green Investment Group and Macquarie Group**

Green Investment Group Limited (GIG) is a specialist in green infrastructure principal investment, project delivery and the management of portfolio assets, and related services. Its track record, expertise and capability make it a global leader in green investment, dedicated to supporting the growth of the global green economy.

The business was launched initially by the UK Government in 2012 as the first institution of its type in the world. The organization was acquired by Macquarie Group in 2017, creating one of Europe's largest teams of dedicated green infrastructure investors, and now operates under the name Green Investment Group.

Macquarie Group is a global provider of banking, financial, advisory, investment and funds management services. Founded in 1969, Macquarie employs more than 14,400 people in over 25 countries. At 31 March 2018, Macquarie had assets under management of \$381.8 billion.

For more information, visit [www.greeninvestmentgroup.com](http://www.greeninvestmentgroup.com) and [www.macquarie.com](http://www.macquarie.com).

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