

# Press release

Stockholm, August 24, 2016



## Clarification regarding capital structure and allocation of debt

As communicated earlier today, the SCA Board of Directors plans to initiate work in order to propose to the Annual General Meeting 2017 to decide on a split of the Group into two listed companies in order to create further value for the shareholders.

This is planned to be completed through a distribution of the Group's hygiene business to its shareholders whereby SCA's shareholders will, in addition to their current shareholding, also receive shares in the new listed hygiene company.

In order to avoid any potential uncertainties, SCA wishes to underline the fact that no decision has been made on how to handle creditors, future capital structure, allocation of debt, etc. in relation to the contemplated separation.

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**SCA is a leading global hygiene and forest products company.** The Group develops and produces sustainable personal care, tissue and forest products. Sales are conducted in about 100 countries under many strong brands, including the leading global brands TENA and Tork, and regional brands, such as Libero, Libresse, Lotus, Nosotras, Saba, Tempo, Vinda and Zewa. As Europe's largest private forest owner, SCA places considerable emphasis on sustainable forest management. The Group has about 44,000 employees. Sales in 2015 amounted to approximately SEK 115bn (EUR 12.3bn). SCA was founded in 1929, has its headquarters in Stockholm, Sweden, and is listed on Nasdaq Stockholm. For more information, visit [www.sca.com](http://www.sca.com).