

# Press release

Stockholm September 12, 2014



## SCA's transfer of Chinese hygiene business to Vinda approved

**SCA's, a leading global hygiene and forest products company, and the majority shareholder in China's third-largest tissue company, Vinda International Holdings Limited ("Vinda"), agreement with Vinda to transfer its hygiene business in China (Mainland China, Hong Kong and Macau) has today been approved by the independent shareholders of Vinda.**

Vinda is listed on the Hong Kong Stock Exchange, and the agreement which strengthens the cooperation between SCA and Vinda (announced July 18, 2014) was subject to approval by the independent shareholders of Vinda.

The transaction is expected to close on October 1, 2014. As of the closing date, Vinda will have the exclusive license to market and sell the SCA brands; TENA, (incontinence products) Tork (Away from Home tissue), Tempo (consumer tissue), Libero (baby diapers), and Libresse (feminine care) in China (Mainland China, Hong Kong and Macau). In these markets, Vinda will hold the rights to these brands and acquire SCA's Dr P and Sealer brands, while SCA will continue to provide innovation and technical support for the business.

- The approved cooperation and transaction will generate mutual benefits for both SCA and Vinda particularly in distribution, sales, innovation and R&D. Vinda will get access to a broader product portfolio and SCA's brands will have the potential to reach a broader base of consumers and customers via the extensive and robust distribution network of Vinda in China, says Jan Johansson, President and CEO of SCA.

SCA has been a shareholder in Vinda since 2007, became its majority shareholder in late 2013, and has consolidated Vinda financials since the first quarter of 2014. SCA's hygiene business in China (Mainland China, Hong Kong and Macau) had net sales of approximately SEK 600m in 2013. The purchase consideration amounts to HKD 1,144m (approx. SEK 1,000m) on a debt-free basis.

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**SCA is a leading global hygiene and forest products company.** The Group develops and produces sustainable personal care, tissue and forest products. Sales are conducted in about 100 countries under many strong brands, including the leading global brands TENA and Tork, and regional brands, such as Libero, Libresse, Lotus, Nosotras, Saba, Tempo and Vinda. As Europe's largest private forest owner, SCA places considerable emphasis on sustainable forest management. The Group has about 44,000 employees. Sales in 2013 amounted to approximately SEK 93bn (EUR 10.7bn). SCA was founded in 1929, has its headquarters in Stockholm, Sweden, and is listed on NASDAQ OMX Stockholm. For more information, visit [www.sca.com](http://www.sca.com).