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SCA sells Softis

SCA has sold the Softis brand, together with the associated patents and production machines, to the Italian tissue company Sofidel. The sale is subject to anti-trust approval from the European Commission and the German Federal Cartel Office.

The sale includes a license to use the Zewa brand for a period of three years. SCA has also for the future a perpetual license to continue selling Softis in countries outside Germany and Austria.

Sofidel will transfer the Softis production machines to their own factories over the next six months, during which period SCA will continue to manufacture Softis under a supply arrangement.

As previously announced SCA completed the acquisition of the Procter and Gamble tissue operations in Europe on the 1st October, including the acquisition of the hanky brand Tempo. Pursuant to this acquisition the European Commission required SCA to commit to sell its own hanky brand Softis in Germany and Austria to remove anti trust concerns in this segment.

For further information please contact

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This information is such that SCA must disclose in accordance with the Securities Markets Act. The information was submitted for publication on 4 December 2007 at 10.00 CET.
