SVENSKA CELLULOSA AKTIEBOLAGET SCA (publ)

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SCA acquires tissue converting company on the Canary Islands

Global paper and consumer product corporation SCA has today concluded an agreement with the owners of the Canary Islands tissue converting company MAPACASA covering the acquisition of the company. The acquisition is in line with SCA's strategy on the competitive Iberian market.

"The operation enables SCA to improve the service to our customers thanks to local production and increased efficiency in the supply chain", says Ole Terland, Head of SCA's European tissue operations.

MAPACASA has currently a converting capacity of 9 000 tonnes of finished goods. The company has two tissue converting lines and logistic facilities in Las Palmas and distribution platforms in Gran Canaria and Tenerife - with a focus on both Consumer Tissue and Away from Home. Sales in 2005 amounted to EUR 9.7 M. The company employs around 40 people.

"With a combination of the synergies, we reach a stronger position on the tissue market in Iberia. SCA has strategic partnerships that will further benefit from our MAPACASA acquisition", says Ole Terland during SCA's Capital Market Day in Stockholm, today.

The acquisition requires approval by relevant Spanish authorities.

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