

SVENSKA CELLULOSA AKTIEBOLAGET SCA (publ)
Communications and Investor Relations
Box 7827, 103 97 Stockholm, Sweden
Tel +46 8 788 51 00, Fax +46 8 678 81 30
www.sca.com



SCA's Annual General Meeting 2004

Dividend

The Annual General Meeting approved the dividend of SEK 10:50 (9.60) per share for fiscal year 2003. Accordingly, the dividend has increased 11% annually during the past five years. The record date for the dividend is 6 April 2004 and payment of dividend by VPC is expected on 13 April 2004.

Election of Board members and auditor

The Board members Rolf Börjesson, Sören Gyll, Tom Hedelius, Sverker Martin-Löf, Anders Nyrén, Indra Åsander and Jan Åström were re-elected. At the statutory Board meeting, Sverker Martin-Löf was re-elected Chairman. The Annual General Meeting approved the re-election of the Öhrlings PricewaterhouseCoopers auditing firm for the period through to the close of the Annual General Meeting in 2008.

Acquisition and transfer of own shares

The Annual General Meeting resolved to authorize the Board during the period until the next Annual General Meeting, to decide on the acquisition of company shares on the stock exchange and to transfer any shares thus acquired otherwise than on a stock exchange. The company's acquisition of own shares may amount up to 10% of the total number of shares in the company. The purpose is to provide the Board with the possibility to use company shares as payment for acquisitions.

The speech delivered by President and CEO Jan Åström at the Annual General Meeting is presented at SCA's website www.sca.com. The speech is available from 2 April.

Stockholm, 1 April 2004
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For further information, please contact:

Jan Åström, President and CEO. Phone: +46 70 586 0701.
Peter Nyquist, Senior Vice President, Communications and Investor Relations.
Phone: +46 70-575 2906.