

INFORMATION

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SCA refinances on the international bond loan market

SCA has made the first issue under its newly established Euro MTN program (corporate bond program). The five-year issue was substantially oversubscribed and the loan amount was finally set at EUR 700 M. The price was 0.55 % above the reference rate of interest (so-called mid-swaps). This loan transaction is a feature of SCA's ongoing refinancing of maturing loans. The bonds have been placed with nearly 200 investors from ten countries.

The Euro MTN program represents another funding source for SCA and the corporate bonds issued under the program also offer longer maturities than the traditional bank lending market.

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