INFORMATION

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SCA to divest Neopac A/S, Denmark

SCA has reached an agreement with Jefferson Smurfit plc and will sell to the Jefferson Smurfit Group the Danish Neopac A/S. The divestment corresponds to the same profit multiple as SCA's acquisition of the corrugated division.

Neopac A/S comprises two integrated box plants in Denmark (turnover 1999: EUR 53.3 M, for a total capacity of approximately 120 M m²) and is part of the corrugated division in Metsä-Serla, acquired by SCA.

The purchase price amounts to some EUR 30 M, on a debt-free basis.

This transaction between SCA and the Jefferson Smurfit Group is subject to clearance by the European Commission for the transactions involving SCA and Metsä-Serla.

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