

INFORMATION

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SCA declines to make an offer for Gescartão, the Portuguese packaging company

Referring to questions from analysts and the media, SCA is making the following statement:

SCA has chosen not to make an offer for Gescartão, the Portuguese packaging company, in connection with the ongoing privatisation process. Binding bids were requested for 2 November.

The reasons for SCA's position include an increased exposure to paper production primarily as the binding bid is conditional upon the instalment of significant additional testliner capacity.

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