

INFORMATION

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Custos, Industrivärden and Skandia issue options for SCA senior executives

The current five-year options program in effect for SCA's management personnel is the third consecutive and expires in September 1999. As a consequence of that, the ownership sphere is now offering a new five-year program. This fourth program involves substantially more options than previously and should be viewed against the background of management's increasing interest in a substantial involvement in SCA-related share instruments.

On June 24 a total of 942,000 call options have been issued, of which 100,000 to the President and between 1,000 to 60,000 to 83 senior executives in Sweden and abroad. Custos issued 754,000 of these options, Industrivärden and Skandia 94,000 each. Each call option carries the right during the period 26 April 2004 through 28 May 2004 to acquire a Series B share in SCA at an exercise price of SEK 283. The exercise price will be adjusted if dividend growth deviates from the assumed level of 13% annually.

The market price for the options, based on valuations from Alfred Berg Fondkommission AB and KPMG Bohlins, was set at SEK 20 per option.

Commenting on the program, SCA's Chairman Bo Rydin says that additional call options are planned to be issued during 2000 to ensure a suitable allotment to the new president who will be appointed then.

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