

## **The Board of Directors' of Svenska Cellulosa Aktiebolaget SCA statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act**

The Board of Directors assesses that the Company's and the group's equity will be fully covered after the proposed dividend, SEK 3.00 per share with a total value of SEK 2,107,027,467.00.

The Board of Directors assesses that, after the proposed dividend, the Company's and the group's equity will be sufficient in relation to the nature, scope and risks of the business. In making this assessment, the Board of Directors has considered, among other things, investments, the Company's and the group's historical development, the group's future operations, its budgeted development and the macroeconomic situation. The Board of Directors has evaluated the Company's and the group's financial position and the Company's and the group's possibilities of fulfilling their obligations in the short and in the long term. The Company's and the group's solvency is assessed to be good, also after the proposed dividend, with regard to the business in which the group is active. The dividend will not affect the Company's or the group's ability to fulfil their payment obligations. The Company and the group have good access to both short- and long-term credit facilities. The credits may be utilized at short notice, for which reason the Board of Directors assesses that the Company's and the group's preparedness to handle both changes in the liquidity and unexpected events is good.

The Board of Directors assesses that the Company and the group have the financial capacity to take future business risks and also to bear any losses. The dividend will not negatively affect the Company's and the group's ability to make further, commercially motivated investments in accordance with the Board of Directors' plans. In addition to what has been stated above, the Board of Directors has considered other known circumstances which may be of importance for the Company's and the group's financial position. No circumstance has appeared to the Company that does not justify the dividend.

The Company's equity capital would have been SEK 10,988,451 lower if assets and liabilities had not been valued at actual value under Chapter 4, Section 14a of the Swedish Annual Accounts Act.

Sundsvall in March 2026

The Board of Directors in Svenska Cellulosa Aktiebolaget SCA