

Notice is given to the Shareholders of Svenska Cellulosa Aktiebolaget SCA (publ)

of the Annual General Meeting of Shareholders to be held on Thursday, 29 March, 2007, at 3 p.m. in Aula Magna, Stockholm University, Frescati*, Stockholm, Sweden (registration from 1.30 p.m.)

* Directions from central Stockholm: Underground "röda linjen" ("the red line") towards Mörby Centrum, the "Universitetet" station. Bus 40, 540 or 670, bus stop "Universitetet". Parking by "Södra huset".

Notification of Attendance

- Shareholders who wish to attend the meeting must
- be listed in the shareholders' register maintained by VPC AB (Swedish Securities Register Centre) as of Friday, 23 March, 2007, and
 - give notice of their intention to attend the Annual General Meeting not later than 4 p.m. on Friday, 23 March, 2007.

Notification may be given in any of the following manner:

- telephone +46 8 788 51 39
- telefax +46 8 788 53 32
- on the company homepage www.sca.com
- mail to Svenska Cellulosa Aktiebolaget SCA, Secretariat, Box 7827, SE-103 97 Stockholm, Sweden

To attend the Annual General Meeting, custodian-registered shareholders must have the shares registered in their own names. Temporary registration of ownership, so-called voting rights registration, should be requested from the bank or portfolio manager holding the shares well in advance of Friday, 23 March 2007.

Name, personal or organization identification number, address and telephone number, and accompanying persons in case such persons will attend, should be stated when notification is given. Shareholders represented by proxy should deliver a proxy form prior to the Annual General Meeting. Anyone representing a corporate entity must present a copy of the registration certificate or equivalent authorization documents, listing authorized signatories. This information will only be used to prepare voting lists and to issue admission/voting cards.

Proposed Agenda

1. Opening of the Annual General Meeting and election of Chairman of the Meeting.
2. Preparation and approval of the voting list.
3. Election of two persons to check the minutes.
4. Determination of whether the Meeting has been duly convened.
5. Approval of the agenda.
6. Presentation of the annual report and the auditor's report and the consolidated financial statements and the auditors' report on the consolidated financial statements.
7. Speeches by the Chairman of the Board of Directors and the President.
8. Resolutions on
 - a) adoption of the income statement and balance sheet, and of the consolidated income statement and the consolidated balance sheet,
 - b) appropriations of the Company's earnings under the adopted balance sheet and record date for dividend,
 - c) discharge from personal liability of the Directors and the President.
9. Resolution on the number of Directors and Deputy Directors.
10. Resolution on the remuneration to be paid to the Directors and the Auditors.
11. Election of Directors, Deputy Directors and Chairman of the Board of Directors.
12. Resolution on the Nomination Committee of the Annual General Meeting in 2008.
13. Resolution on guidelines for remuneration for the senior management.
14. Resolution on amendment of the Articles of Association and division of shares, so-called split.
15. Closing of the Meeting.

Proposal for Resolution under Item 1

The Nomination Committee proposes Sven Unger, attorney at law, as Chairman of the Meeting.

Proposal for Resolution under Item 8 b)

The Board of Directors proposes that the dividend is set to SEK 12 per share and that the record date for the dividend will be Tuesday, 3 April, 2007. Payment through VPC AB is estimated to be made on Tuesday, 10 April, 2007.

Proposal for Resolutions under Item 9-12

Item 9-11

As to the number of Directors and Deputy Directors, determination of remuneration to the Directors and the Auditor and the election of Directors and Deputy Directors, the Nomination Committee proposes the following:

- The number of Directors shall be eight with no Deputy Directors.
- The total amount of remuneration to the Board of Directors amounts to SEK 4,225,000. Each Director elected by the Meeting and who is not employed by the Company is to receive SEK 425,000. The Chairman of the Board of Directors is to receive SEK 1,275,000. Member of the Remuneration Committee is to receive additional remuneration of SEK 50,000 and member of the Audit Committee is to receive additional remuneration of SEK 75,000. The Chairman of the Audit Committee is to receive additional remuneration of SEK 100,000. Remuneration to the Auditor is to be paid as charged.
- Re-election of the Directors Rolf Börjesson, Sören Gyll, Tom Hedelius, Leif Johansson, Sverker Martin-Löf, Anders Nyrén, Barbara Milian Thoralfsson and Jan Åström, whereby Sverker Martin-Löf is proposed to be elected as Chairman of the Board of Directors.

Item 12

The Nomination Committee proposes that the Annual General Meeting resolves that the Nomination Committee of the Annual General Meeting in 2008 will be composed by the representatives of the, no less than four and no more than six, largest shareholders in terms of voting rights listed in the shareholders' register maintained by VPC as of 31 August 2007, and the Chairman of the Board of Directors. The Chairman of the Board of Directors is to convene the first meeting of the Nomination Committee. If so desired, due to later changes in the ownership structure, the Nomination Committee is authorized, in case the number of members falls below six, to call in one or two additional members among the shareholders who in terms of voting rights are the largest shareholders next in turn. The member representing the largest shareholder in terms of voting rights shall be appointed Chairman of the Nomination Committee. Should a member resign from the Nomination Committee before its work is completed and, if the Nomination Committee considers it necessary, a "substitute" member is to represent the same shareholder or, if the shareholder is no longer one of the largest shareholders in terms of voting rights, the largest shareholder next in turn. Changes in the composition of the Nomination Committee shall be made public immediately. The composition of the Nomination Committee of the Annual General Meeting in 2008, is to be announced not later than six months before that Meeting. Remuneration will not be paid to the members of the Nomination Committee. The Company is to pay the costs for the work of the Nomination Committee. The term of office for the Nomination Committee ends when composition of the following Nomination Committee has been announced.

Proposal for Resolution under Item 13

The Board of Directors proposes that the Annual General Meeting adopts the following guidelines for remuneration for the senior management. Remuneration to the President and other senior managers will be a fixed amount (base salary), a possible variable amount, additional benefits and pension. Other senior managers include the Vice President, Business Group Managers and the Central Staff Managers. The total remuneration is to correspond to

market practice and be competitive on the senior manager's field of profession. Fixed and variable remuneration is to be linked to the manager's responsibility and authority. For the President, as well as for other senior managers, the variable remuneration is to be limited and linked to the fixed remuneration. The variable remuneration is to be based on the outcome of predetermined objectives and, as far as possible, be linked to the increase of value of the SCA-share. In the event of termination of employment, the notice period would normally be two years should the termination be initiated by the Company, and one year, when initiated by the senior manager. Severance pay should not exist. Pension benefits are to be determined either by benefit or charge, or by a combination hereof, and entitle the senior manager to pension from the age of 60. To earn the pension benefits, the period of employment must be long, at present 20 years. When resigning before the age entitling to pension, the senior manager will receive a paid-up pension policy from the age of 60. The pension is not to be based on variable remuneration. Matters of remuneration to the senior management are to be dealt with by a Remuneration Committee and, as regards the President, resolved by the Board of Directors.

Proposal for Resolution under Item 14

The Board of Directors proposes that the number of shares in § 5 of the Articles of Association is amended from not less than 170,000,000 and not more than 680,000,000 to not less than 700,000,000 and not more than 2,800,000,000. The Board of Directors further proposes that the ratio value of the share (the share capital divided with the number of shares) is changed by a split of shares, meaning that each old share (irrespective of class) is divided into three new shares.

The resolution on amendment of the Articles of Association and split shall be taken as a joint resolution by the General Meeting. For a valid resolution by the General Meeting, shareholders representing at least 2/3 of the cast votes as well as the shares represented at the General Meeting shall vote in favour of the proposal.

Shareholders representing more than 50 percent of the number of votes of the total number of shares in the Company have announced that they intend to vote in favour of the Nomination Committee's as well as the Board of Directors' proposals.

The Nomination Committee

The Nomination Committee of this year's Annual General Meeting has been composed by Carl-Olof By, Industrivärden (Chairman of the Nomination Committee), Curt Källströmer, Handelsbankens Pensionsstiftelse and others, Björn Lind, SEB Fonder, Carl Rosén, Andra AP-fonden, Caroline af Ugglas, Skandia Liv, and Sverker Martin-Löf, SCA.

Additional Information

The accounts and the auditor's report as well as the Board of Directors' complete proposal on amendment to the Articles of Association and split will be available at the Company and on the Company's web site, www.sca.com, no later than the 15 March, 2007, and will be distributed free of charge to the shareholder upon request and notification of postal address.

Stockholm in February, 2007
Svenska Cellulosa Aktiebolaget SCA (publ)
The Board of Directors



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